

Town of Wentworth Trustees of the Trust Fund Meeting Minutes  
February 12, 2016

Trustees Present: Charles(Chip) Stata, Ellie Murray, Kathleen Springham-Mack  
Others Present: George Morrill, Cheryl Helfrich

Agenda: Review Accounts, NHPDIP Account Permissions, Review Plummer distributions and cut checks, School Check, Office Supplies, Plummer Forest, MS9/10

Motion to Open 12:10pm (Charles) (Second- Ellie)

Ellie confirmed that Town's investment income is Tax exempt. Some of our investment accounts are withholding in error. We need to correct this

- Need to Research which accounts are withholding and change status.
- Recover withheld funds.

Reviewed Trustees Report for the Town annual report. We have corrected some errors which were reported in previous years and verified that all current account balances match the 2015 Town Report. Chip provided those numbers to the Selectmen's Administrative Assistant for printing.

Reviewed Plummer investments deposits made in 2015 and agreed to write checks to the cemeteries and library.

Discussed \$37055 which was deposited to TTF checking account in error from the School district. Agreed to transfer money back and wrote Check #570 for \$37055 and Kathleen will deliver to the SAU.

Chip asked to buy necessary office supplies to support TTF activities. Agreed he would purchase the following and submit the receipts to the town for reimbursement.

- More Checks for Northway account starting with check #1000
- Paper Clips
- Staples
- Ink Cartridge for Chip's printer \$60
- Case of Printer Paper

It would appear that the last time the Plummer Forrest's management plan was reviewed was in 2010 and the Tree Farm Certification may have expired. Kathleen will research.

Received a letter from Alcatel-Lucent informing Trustees that the ADRs for shares are being discontinued. If the Trustees take no action the shares will be sold and funds returned to the Trustees. All agreed to allow the shares to be sold.

Discussed 11 Shares owned in Fairpoint. As this investment is currently paying no income all agreed these shares should be sold.

The State of NH MS9 and MS10 forms are due March 1. We will contact the town's account who has agreed to assist with preparing these forms.

-Next Meeting will be when Tammy? the account can be available to assist with preparation of the MS9 and MS10 form. Kathleen will contact Account and Chip will post the meeting.

Meeting Adjourned 1:38pm