Meeting of the Trustees of the Trust Funds

Meeting called to open at 1:15 pm

Members Present:
B. Folsom
L. Franz
G. Morrill

Public Present:
Omer Ahern

1. Regarding the Fidelity accounts, it was decided that the Harry Turner Trust funds be separated from the Plummer Trust funds. This will make the management and distributions of these funds cleaner and easier. This will take place upon receipt of the July 31 Fidelity statement. The Harry Turner funds will be moved to the Turner Fund PDIP.

2. The logging proceeds from the Plummer forest are currently in the Town of Wentworth checking acct. A check will be written by the town in order to deposit these funds into the Trustees acct at Bank of New Hampshire. The funds will then be transferred electronically to the Plummer Forest PDIP fund. The amount of funds being moved is $73,170.35.

3. After guidance from Terry Knowles, of the State of New Hampshire, Linda Franz is completing the MS-9 forms. Numbers used for beginning balance of funds and the total accumulated income balance of the funds will come from the reports of Crane & Bell, Auditors.

4. The Putnam accounts will be liquidated and the funds will be moved into the Plummer PDIP fund. (Two trustees and One selectman are needed as gold medal signatories. The selectman will be asked to appoint their representative.) Update: Two Trustees signatures needed.

5. Other individual stocks that are part of the Plummer Trust will be sold and put into the Plummer PDIP fund. George Morrill will be researching and arranging this activity.

6. Next meeting will be scheduled as needed and posted in advance.

Meeting Closed at 2:15 pm