

**Trustees of the Trust Funds
Wentworth, NH
PO Box 175 Wentworth, NH 03282**

Meeting Minutes

Date / Time January 16, 2019

Place: Wentworth Town Office 7 Atwell Hill Road

Present: Chip Stata, George Morrill, Linda Franz

Guests:

Open meeting 6:07 PM

Corrected Deposit to Webster Memorial Library \$1329.04 corrected 2018 ending balance on the year end report.

Decision made to keep Plummer funds currently in the PDIP account in place for the near future. (recommendation by Eric Bahr.)

Set up account with Bahr Casey this week.

Received \$10,000.00 from the School Board (School building fund). Will be moved to the PDIP account.

Meeting adjourned at 7:20 PM.

Submitted by

George Morrill, Secretary

**Trustees of the Trust Funds
Wentworth, NH
PO Box 175 Wentworth, NH 03282**

Meeting Minutes

Date / Time **January 16, 2019 6:00 PM**

Place: Wentworth Town Office 7 Atwell Hill Road

Present: Chip Stata, George Morrill, Linda Franz

Guests: Eric Bahr

Open meeting 6:07 PM

Corrected PDIP account deposit to the Webster Memorial Library \$1,329.04. Correcting year end balance in pdip account.

Discussion with Eric Bahr, will leave Plummer (PDIP) in place for the near future.

Eric will set up electronic forms for the Trustee members to sign.

Received and deposit a check for \$10,000.00 from the School Board Building Capital Reserve Fund. Funds will be moved to the PDIP account next meeting.

**Submitted by
George Morrill, Secretary**

Town Of Wentworth
7 Atwell Hill Road
Wentworth, NH 03282-0002
Monday, July 8, 2019
Meeting of the Trustees of the Trust Funds

Meeting called to open at 12:10 pm

Members Present:

Beth Folsom
Linda Franz
George Morrill

Public Present:

Mr. Omer Ahern

1. Updates and historical context on the activities of the Trustees of the Trust Funds were given by Linda Franz and George Morrill in order to educate new member Beth Folsom on the duties of the trustees.
2. Linda Franz is currently working on the MS9 and MS10 forms for the State of New Hampshire. She is also updating accounts and preparing for an audit this month.
3. George Morrill asked that the status of funds generated from logging on Town of Wentworth forest property currently held in escrow be transferred to the proper trustee fund. Linda Franz will follow-up with Deb Vlk regarding these funds.
4. Election of Officers – Chairman – George Morrill, Treasurer – Linda Franz, Secretary – Beth Folsom.
5. Quarterly checks were written for library and 3 town cemeteries.
6. Next meeting will be scheduled as needed and posted in advance.

Meeting Closed at 1:36 pm

Town of Wentworth
7 Atwell Hill Road
Wentworth, NH 03282-0002
Wednesday, August 1, 2019
Meeting of the Trustees of the Trust Funds

Meeting called to open at 1:15 pm

Members Present:

Beth Folsom
Linda Franz
George Morrill

Public Present:

Mr. Omer Ahern

1. Regarding the Fidelity accounts, it was decided that the Harry Turner Trust funds be separated from the Plummer Trust funds. This will make the management and distributions of these funds cleaner and easier. This will take place upon receipt of the July 31st Fidelity statement. The Harry Turner funds will be moved to the Turner Fund PDIP.
2. The logging proceeds from the Plummer forest are currently in the Town of Wentworth checking acct. A check will be written by the town in order to deposit these funds into the Trustees acct at Bank of New Hampshire. The funds will then be transferred electronically to the Plummer Forest PDIP fund. The amount of funds being moved is \$73,170.35.
3. After guidance from Terry Knowles, of the State of New Hampshire, Linda Franz is completing the MS-9 forms. Numbers used for beginning balance of funds and the total accumulated income balance of the funds will come from the reports of Crane & Bell, Auditors.
4. The Putnam accounts will be liquidated and the funds will be moved into the Plummer PDIP fund. ~~(Two trustees and One selectman are needed as gold medal signatories. The selectman will be asked to appoint their representative.)~~ Update: Two Trustees signatures needed.
5. Other individual stocks that are part of the Plummer Trust will be sold and put into the Plummer PDIP fund. George Morrill will be researching and arranging this activity.
6. Next meeting will be scheduled as needed and posted in advance.

Meeting Closed at 2:15 pm