

## Wentworth Town Trustees of the Trust Fund Meeting – 2/7/2022

**Location:** meeting held via Zoom

**Present at the meeting:** Jen Meade (Chair), Linda Franz (Treasurer), Adam Sylvain (Secretary)

### **Agenda Items:**

- Approval of Oct 2021 meeting minutes
  - Trustees unanimously approved October 2021 meeting minutes
- Review of 2021 fund performance
  - Trustees shared strong satisfaction with how the trust funds are performing since transferring management to Bank of New Hampshire in 2020
    - The funds generated a total of \$29,426.78 in income during the past year
    - For comparison, the former PDIP arrangement would currently be offering just a 0.02% rate of return on these investments
    - Jen Meade will prepare a report of the annual performance of these funds, including an overview funds managed by Bank of New Hampshire to share at the next Town Meeting
- Linda Franz wrote four checks in December, totaling \$5,000, for income generated in 2021 from the Plummer Memorial Trust Fund.
  - Four total checks were written (for the three cemeteries and the library) for \$1,250 each
- A check for \$39,900 was also written the town property reappraisal. This amount was deducted from the Reappraisal Capital Reserve Fund.

**Next Meeting:** Next Trustees of the Trust Funds meeting will be held in-person or via Zoom in late spring 2022. Quarterly meetings will continue throughout the current fiscal year.